



As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

Monopoly

Definition:	Graph/Diagram:
Explanation [how/why]:	
Allocative efficiency:	Characteristics:
Number of firms;	Type of product:
Control over price:	Barriers of entry:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

Monopoly (cont.)

Short-run:	Long-run:
Profit maximization for a monopoly:	Revenue maximization for monopoly
Types of monopolies:	
Monopoly regulation:	Price discrimination:
Notes:	