As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

Circular Flow of Economic Activity

entalar flow of Economic Activ	
Definition:	Explanation [how/why]:
Graph/Diagram:	
Graphy Diagram.	

### **Gross Domestic Product**

Definition:	Graph/Diagram:
Definition.	
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
Explanation [now/why/parpose].	concept/theory/subject]:
	concept theory, subject].
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
, .,	

## **Gross National Product**

Definition:	Graph/Diagram:
Definition.	Gruphy Diagrams
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
	concept/theory/subject]:
Anglesia (	Analysis [ / / / ////www.analysis.lds.s.].
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

## **Gross National Income**

Definition:	Graph/Diagram:
Definition.	Gruphy Diagrams
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
	concept/theory/subject]:
Anglesia (	Analysis [ / / / ////www.analysis.lds.s.].
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

## **The Expenditure Approach**

Definition:	Graph/Diagram:
Definition.	Graphy Diagram.
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
Explanation [now/why/purpose].	
	concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
Triary 313 · [proj strengths) duvuntuges) stakenoider j.	Titaly 515 [conf, weakinesses/ ansatavantages/ stakeholder 2].

The Income Approach

D. C. W.	Const. /Discourse
Definition:	Graph/Diagram:
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
	concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

# **The Output Approach**

Definition:	Graph/Diagram:
Explanation [how/why/purpose]:	<b>Example</b> [Find a news article that best uses the economic concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

# **Nominal GDP**

Definition:	Graph/Diagram:
Definition.	
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
	concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

#### **Real GDP**

Distriction in	Const. /Discourse
Definition:	Graph/Diagram:
Explanation [how/why/purpose]:	Evample [Find a news article that best uses the economic
explanation [now/wny/purpose].	<b>Example</b> [Find a news article that best uses the economic concept/theory/subject]:
	concept/theory/subject].
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
,	,

**Per Capita GDP** 

Definition	Cranh/Diagram:
Definition:	Graph/Diagram:
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
Explanation [now/why/parpose].	concept/theory/subject]:
	concept area (frausjest).
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

### **Green GDP**

Definition	Cuanta /Diagrama
Definition:	Graph/Diagram:
Explanation [how/why/purpose]:	Example [Find a news article that best uses the economic
	concept/theory/subject]:
	, , , , ,
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

# **The Business Cycle** Definition: Explanation [how/why/purpose]: Graph/Diagram: Characteristics of Peak: Characteristics of Contraction:

Macroeconomics: The Level of Overall Economic Activity

Characteristics of Expansion:

Characteristics of Trough: