



As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

4 Macroeconomic Objectives

Full employment:

Low inflation:

Economic growth:

Income distribution:

Unemployment

Definition:	How is it calculated?:
Explanation [how/why]:	Example [Find a news article that best uses the economic concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

Underemployment vs. Unemployment

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Consequences of Unemployment

Individual:

Social:

Economic:

Frictional Unemployment

Definition:

Example:

Cause:

Solution?:

Structural Unemployment

Definition:	Example:
Cause:	Solution?:

Cyclical Unemployment

Definition:	Example:
Cause:	Solution?:

Natural Rate of Unemployment

Definition:	Example:
Cause:	Solution?: