



As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

What is the difference between equality vs. efficiency?

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The Lorenz Curve

Definition:	Graph/Diagram:
Explanation [how/why]:	Example [Find a news article that best uses the economic concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

The Gini Coefficient

Definition:	Graph/Diagram:
Explanation [how/why]:	Example [Find a news article that best uses the economic concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

Poverty

Definition:	Types of poverty:
Explanation [how/why]:	Causes:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

Direct Taxes

Definition/ Explanation:	Example:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
Which stakeholders lose? Why?	Which stakeholders gain? Why?

Indirect Taxes

Definition/ Explanation:	Example:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
Which stakeholders lose? Why?	Which stakeholders gain? Why?

Proportional Tax

Definition/ Explanation:	Example:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
Which stakeholders lose? Why?	Which stakeholders gain? Why?

Regressive Tax

Definition/ Explanation:	Example:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
Which stakeholders lose? Why?	Which stakeholders gain? Why?

Progressive Tax

Definition/ Explanation:	Example:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:
Which stakeholders lose? Why?	Which stakeholders gain? Why?

Provision of Public Goods

<p>Definition:</p>	<p>Graph/Diagram:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Transfer Payments

<p>Definition:</p>	<p>Types of transfer payments:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>