



As you read your textbook, complete the reading note-sheet. For each **bolded** term, fill in the information for each subsection below it.

## Fiscal Policy

Definition:

Graph/Diagram:

Explanation [how/why]:

Example [Find a news article that best uses the economic concept/theory/subject]:

Analysis + [pro/strengths/advantages/stakeholder]:

Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

### Government budget

Explanation [how/why]:

### Government deficit

Explanation [how/why]:

### Government surplus

Explanation [how/why]:

### Government debt

Explanation [how/why]:

## Automatic Stabilizers: Fiscal Policy

Definition:	Types of:
Explanation [how/why]:	Example [Find a news article that best uses the economic concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

## Discretionary: Fiscal Policy

Definition:	Types of:
Explanation [how/why]:	Example [Find a news article that best uses the economic concept/theory/subject]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

### Use of the spending multiplier with Fiscal Policy

Explanation [how/why]:
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**Fiscal Policy:** graph/diagram

Contractionary Fiscal Policy:	Expansionary Fiscal Policy:
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**Fiscal Policy action**

	Taxes	Government Spending	*Transfer Payments
Expansionary	:	:	:
Contractionary	:	:	: