unit 3.3 International Economics: Balance of Payments

As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

Balance of payments

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Definition:	Components:			
1				
1				
Explanation [how/why]:	Example [Find a news article that best uses the economic concept/theory/subject]:			
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Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:			
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The current account

Definition/explanation:	How is it related to the BOP?
What does it measure?	How is it measured?
What does it mean if the account is in surplus(+)?	What does it mean if the account is in deficit(-)?
Possible solutions to an account surplus(+)?	Possible solutions to an account deficit(-)?

The capital account

Definition/ounlenation	Harris it related to the DOD
Definition/explanation:	How is it related to the BOP?
What does it measure?	How is it measured?
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What does it mean if the account is in surplus(+)?	What does it mean if the account is in deficit(-)?
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The financial account

Definition/explanation:	How is it related to the BOP?
What does it measure?	How is it measured?
What does it mean if the account is in surplus(+)?	What does it mean if the account is in deficit(-)?

How are the accounts related?		