



As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

Economic integration

Definition:

Explanation [how/why]:

Analysis + [pro/strengths/advantages/stakeholder]:

Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

Preferential trade agreement

<p>Definition:</p>	<p>Who benefits?:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Free trade area

<p>Definition:</p>	<p>Who benefits?:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Customs union

<p>Definition:</p>	<p>Who benefits?:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Common market

<p>Definition:</p>	<p>Who benefits?:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Economic & monetary union

<p>Definition:</p>	<p>Who benefits?:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Complete economic integration

<p>Definition:</p>	<p>Who benefits?:</p>
<p>Explanation [how/why]:</p>	<p>Example [Find a news article that best uses the economic concept/theory/subject]:</p>
<p>Analysis + [pro/strengths/advantages/stakeholder]:</p>	<p>Analysis - [con/weaknesses/disadvantages/stakeholder 2]:</p>

Trade creation

Definition:	Explanation [how/why]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

Trade diversion

Definition:	Explanation [how/why]:
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]: