## unit 3.5 International Economics: Terms of Trade

As you read your textbook, complete the reading note-sheet. For each bolded term, fill in the information for each subsection below it.

## **Terms of trade**

Definition:	Ratio:
Explanation [how/why]:	Evample [Find a news article that best uses the economic
explanation [now/wny].	<b>Example</b> [Find a news article that best uses the economic concept/theory/subject]:
	concept/theory/subjectj.
Analysis + [pro/strengths/advantages/stakeholder]:	Analysis - [con/weaknesses/disadvantages/stakeholder 2]:

sons for changes in terms of trad ort-run:	Long-run:	